



MORNING MANTRA

WHAT'S RISING

BULLS

BEARS

WHAT'S FALLING

Daily Derivatives & Market Report

JUN 28, 2023

MARKET COMMENTARY



Indian equity benchmarks staged an enthusiastic performance, by hitting fresh record high levels on Wednesday. Sensex, and Nifty scaled fresh lifetime highs of 64,000, and 19,000, respectively. All the sectoral indices on the BSE ended in green. Buying interest in select heavyweights such as Reliance Industries, HDFC twins (HDFC Bank and HDFC), Infosys and Tata Consultancy Services pushed the indices higher for the day. Besides, foreign fund inflows also supported domestic sentiments. However, indices off from record highs in last leg of trade amid profit taking. Globally, investors would be looking forward to upcoming Fed Chair Jerome Powell's speech after a slew of upbeat U.S. economic data pointed to a resilient economy.

After making optimistic start, markets extended their gains on firm cues from US markets overnight, and falling crude oil prices. Besides, traders got encouragement as the Reserve Bank of India (RBI) in its latest data has showed that India's current account deficit (CAD) narrowed to \$1.3 billion or 0.2 per cent of GDP in the January-March quarter of FY23, mainly due to moderation in the trade deficit and a robust increase in services exports. Markets continued their upward rally in afternoon session even after Reserve Bank of India's data showed net profit of the manufacturing, and the IT sector moderated in 2022-23. The net profit margin of the manufacturing sector declined to 8.7 per cent in 2022-23, against 10.6 per cent in 2021-22. Sentiments remained positive, as Services Export Promotion Council (SEPC) Chairman Sunil H Talati has said that the US announcement to introduce in-country renewable of H-1B visas will help swift movement of Indian IT professionals and promote services exports. In late afternoon session, market continued their bull run to reach at fresh intraday high points but in last leg of trade, cut some of their gains.

On the global front, European markets were trading higher after robust U.S. data soothed concerns about a steep economic slowdown, while investors awaited commentary from central bankers at a forum expected later in the day for further policy direction. Asian markets ended mostly higher, despite China industrial profits data disappointed. Back home, traders took note of report that Taiwan has an 'enormous appetite' to expand ties with India and firming up the proposed free trade agreement between the two sides will be a 'big encouragement' for Taiwanese companies to set up manufacturing bases in India.

MARKET SELFIE



MARKET SUMMARY

Domestic Indices	Close	Points	% Change
SENSEX	63915.42	499.39	0.79
NIFTY	18972.10	154.70	0.82
MIDCAP	28584.84	208.24	0.73
SMLCAP	32437.88	25.32	0.08
BSEFMC	18595.36	101.76	0.55
AUTO	34296.54	300.37	0.88
POWER	4001.74	40.45	1.02
REALTY	4140.63	18.40	0.45
BSE IT	29191.99	123.09	0.42
BANKEX	50107.10	220.11	0.44
OIL GAS	18084.88	151.99	0.85
METAL	20503.05	163.47	0.80
INDIA VIX	10.89	0.11	1.02

ADVANCE - DECLINE

Index	Advance	Decline	Unchanged
NSE	1393	1018	74
BSE	1790	1709	129

MARKET TURNOVER (₹ in Crs)

Segment	Current	Previous	Net %
BSE CASH	4890	3139	56
NSE CASH	82326	57171	44
NSE F&O	50854995	32997663	54

KEY INDICES RATIOS

INDEX	P/E	P/B	Dividend Yield
NIFTY	22.08	4.43	1.43
SENSEX	23.62	3.35	1.29

KEY NUMBERS TRACKER



FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

FII-DII*	Buy	Sell	Net
DII	13978	14999	(1021)
FII	21017	8667	12350

Note: FPI & DII Figures are provisional

FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

FII	Buy	Sell	Net
Index Futures	7092.39	7940.10	(848)
Index Options	3273388.05	3276853.02	(3465)
Stock Futures	37035.65	38701.72	(1666)
Stock Options	5374.55	5065.71	309

PUT-CALL RATIO

Index	Current	Previous
NIFTY	1.40	1.21
BANK NIFTY	1.20	1.45

DOLLAR INDEX

Dollar Index	Current	Previous	% Change
DXY	102.59	102.49	0.09

10-YEARS G-SEC YIELD

Country	Current	Previous	% Change
INDIA	7.058	7.063	-0.07
USA	3.747	3.771	-0.64

KEY COMMODITIES TRACKER (in \$)

Commodity	Current	Change Points	% Change
Gold	1907.28	-8.13	-0.42
Silver	22.65	-0.20	-0.91
Crude-Oil	67.99	0.29	0.43
Brent-Crude	72.55	0.29	0.40

CURRENCY FUTURES & INDEX TRENDS TRACKER



CURRENCY FUTURES

Expiry	Close	Change Points	% Change
27 JUL-23 USD-INR	82.11	0.01	0.02
27 JUL-23 EUR-INR	90.00	0.04	0.05
27 JUL-23 GBP-INR	104.20	-0.18	-0.17
27 JUL-23 JPY- INR	57.28	-0.25	-0.43

INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

Index	Close	S2	S1	Pivot	R1	R2
NIFTY	18972	18798	18885	18948	19035	19098
SENSEX	63915	63345	63630	63840	64126	64336
NIFTY FUTURES	19082	18886	18984	19046	19144	19206
BANK NIFTY	44328	43988	44158	44333	44503	44678
CNX IT	28843	28654	28748	28873	28968	29092
CNX MIDCAP	35521	35280	35401	35490	35610	35699
CNX SMALLCAP	10791	10745	10768	10800	10823	10855
INDIA VIX	10.89	10.14	10.51	11.03	11.40	11.92

INDEX TREND ANALYSIS

Index	Daily	Weekly	Monthly
NIFTY	Buy	Buy	Buy
SENSEX	Buy	Buy	Buy
NIFTY FUTURES	Buy	Buy	Buy
BANK NIFTY	Buy	Neutral	Buy
CNX IT	Buy	Sell	Buy
CNX MIDCAP	Buy	Buy	Buy
CNX SMALLCAP	Buy	Buy	Buy
INDIA VIX	Sell	Sell	Sell

SECURITIES BAN IN F&O TRADES FOR 30-06-2022

NIL

TECHNICAL VIEWS



NIFTY

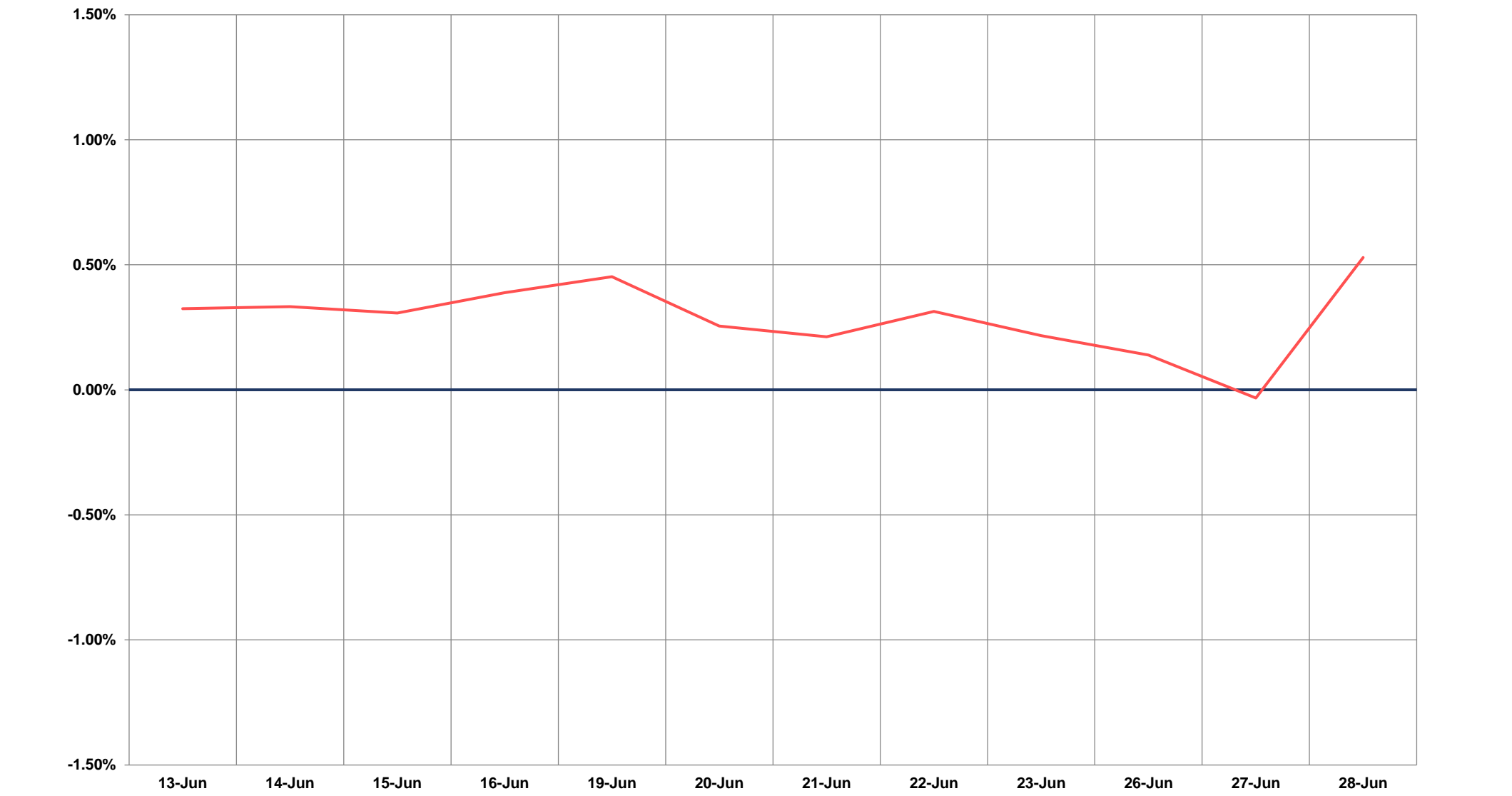
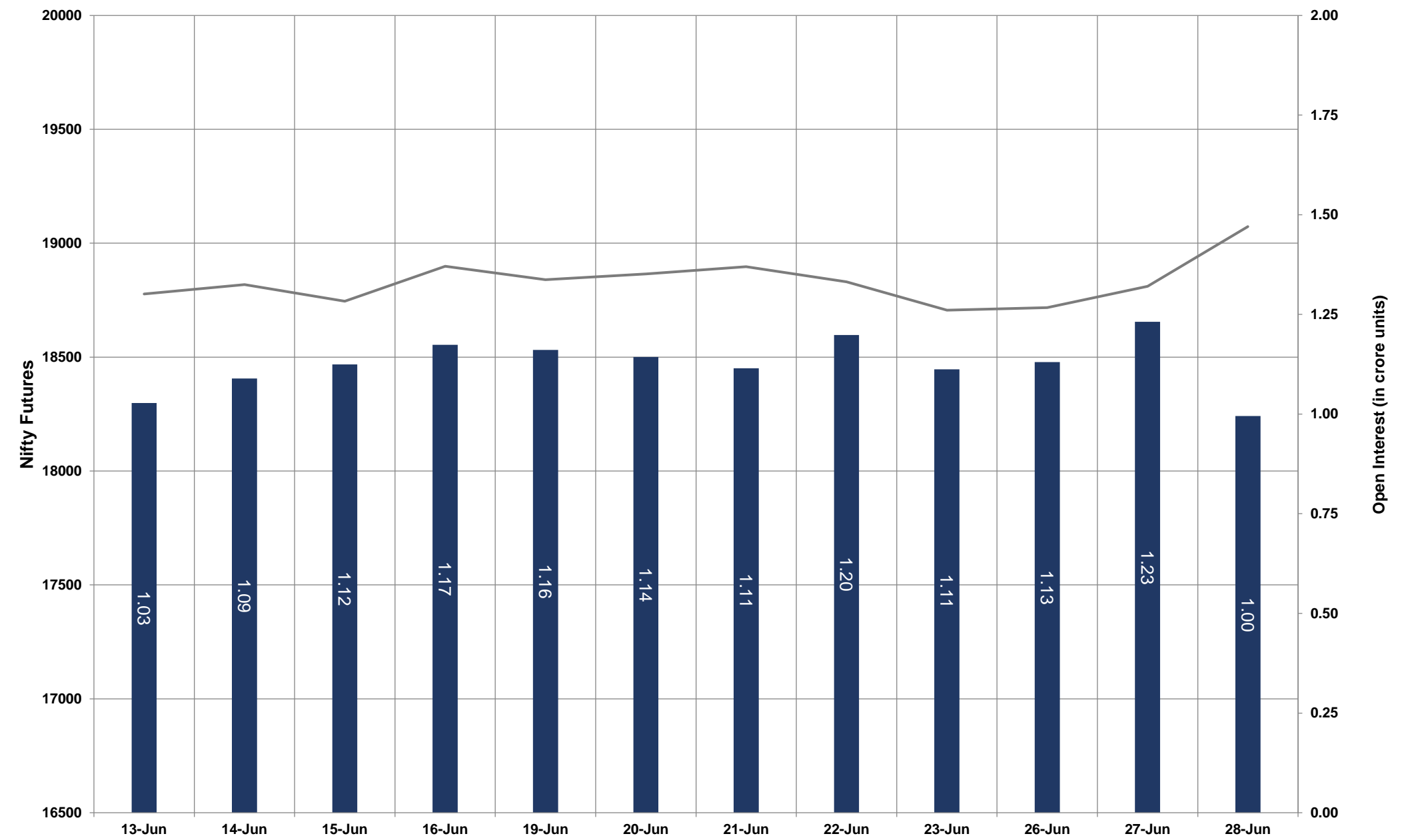


- Nifty Cash = **18972.10 (0.82%)**
- Resistance levels = **19050** and **19130**
- Support levels = **18880** and **18800**

TECHNICAL VIEWS



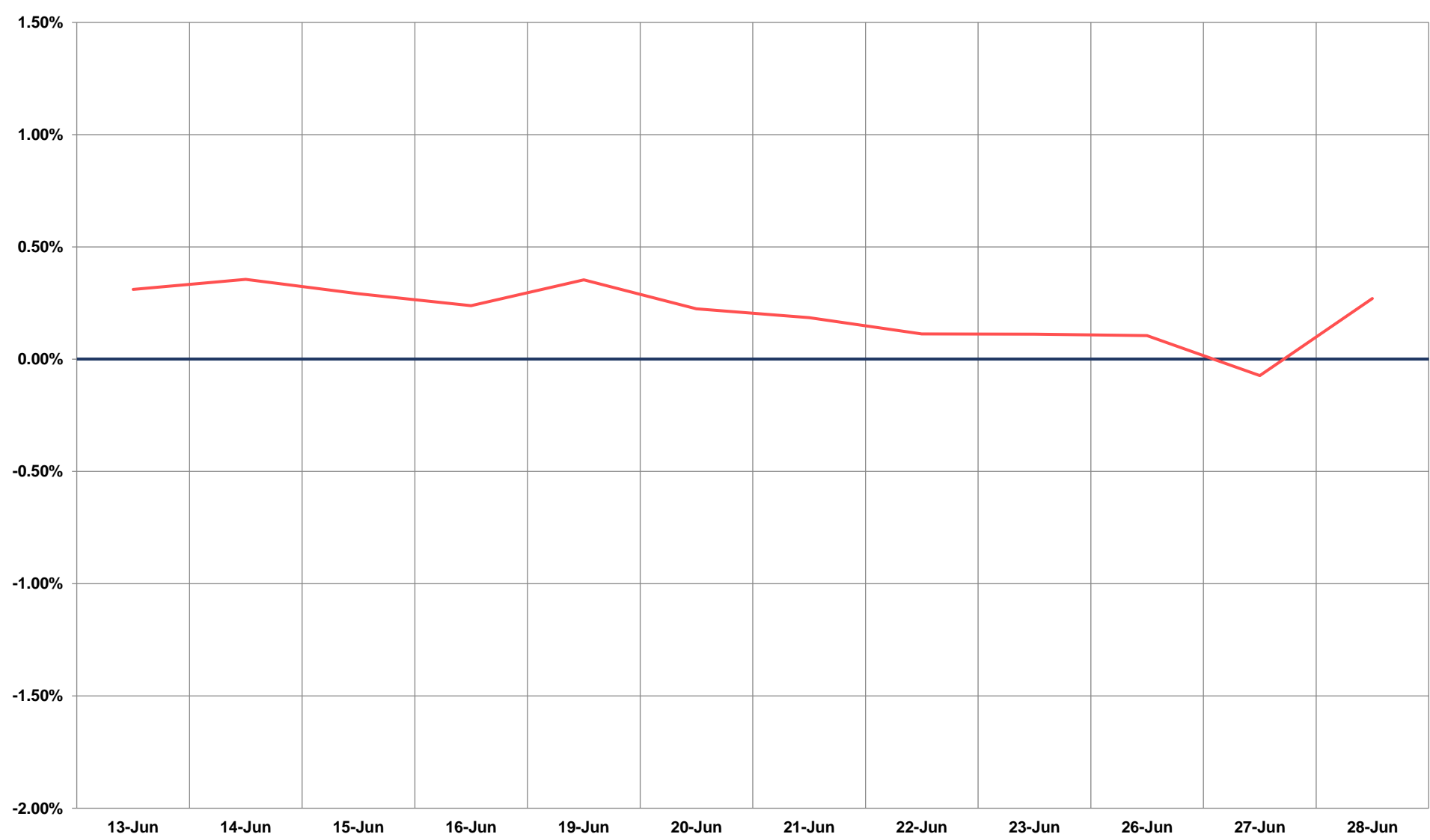
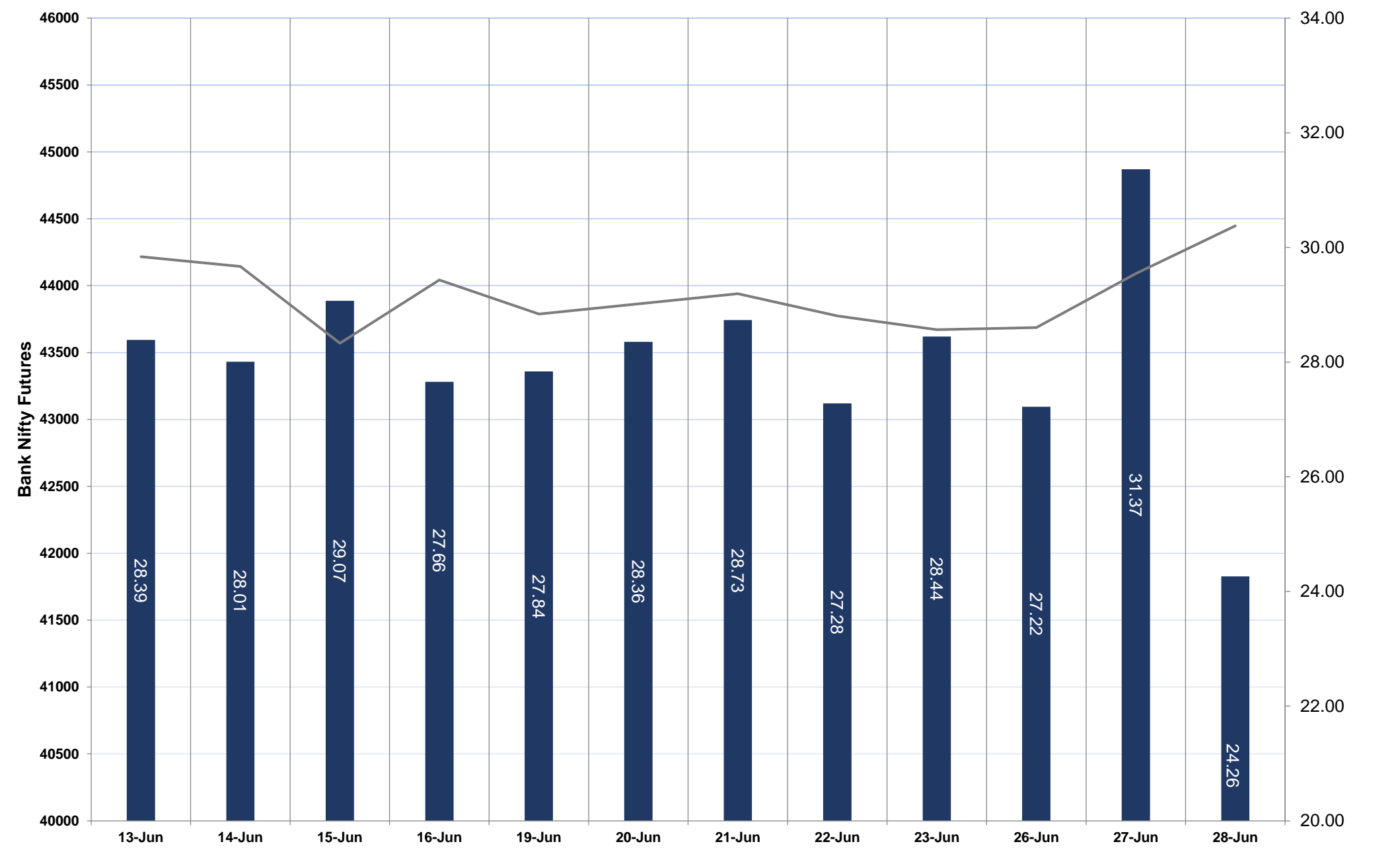
NIFTY FUTURES



TECHNICAL VIEWS



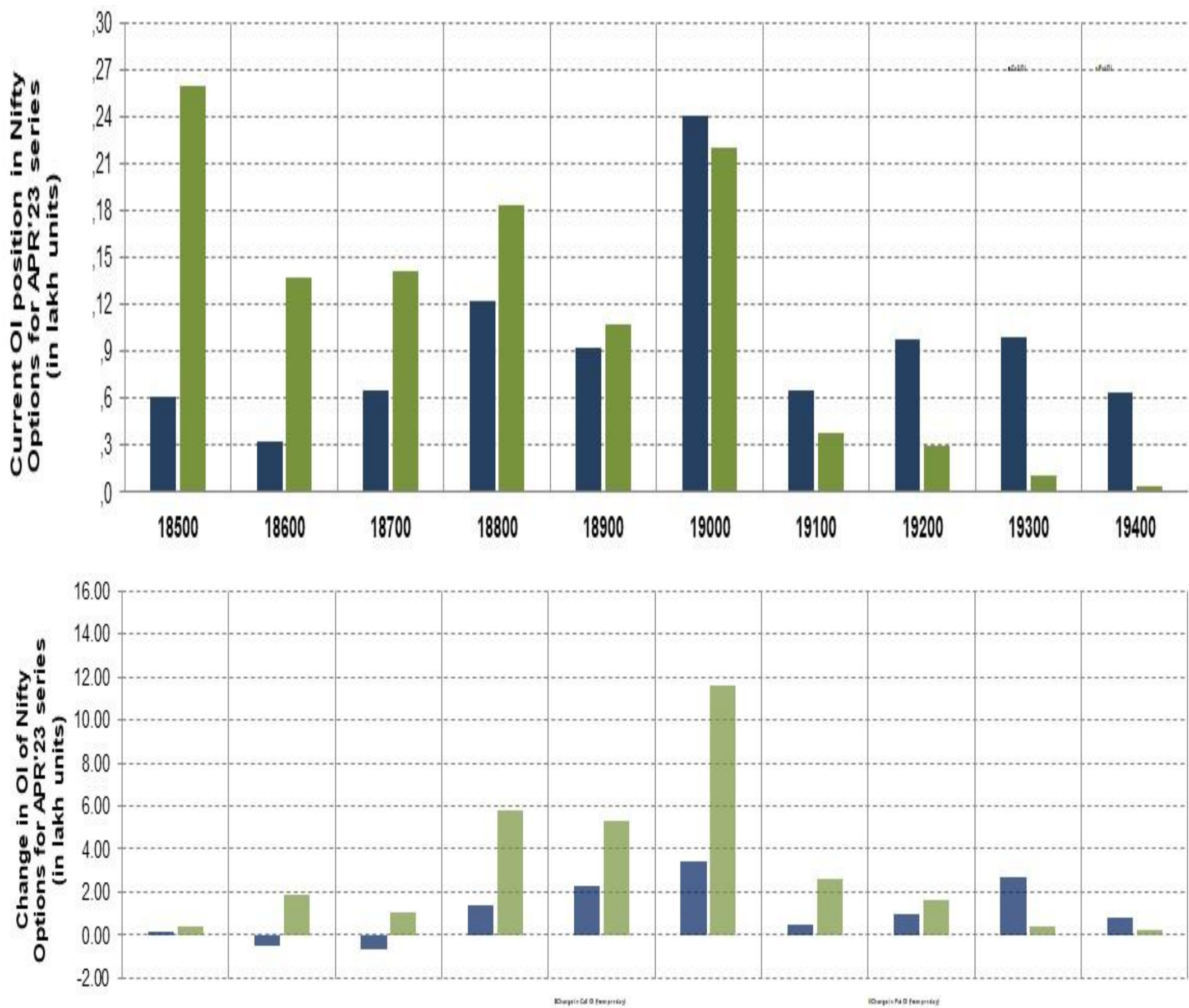
BANK NIFTY FUTURES



TECHNICAL VIEWS



NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of 0.34 million in Open Interests is **Strike Price of 19000**
- **Most Active Nifty Put** with an addition of 1.15 millions in Open Interests is **Strike Price of 19000**
- **Maximum Open Interest** an outstanding was 2.41 millions for Calls at **Strike Price of 19000**
- **Maximum Open Interest** an outstanding was 2.60 millions for puts at **Strike Price of 18500**

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